

**SCSU**  
**REAL ESTATE**  
**ALUMNI**  
**ASSOCIATION**

# SCSU REAL ESTATE ALUMNI NEWSLETTER

Volume 4, Issue 1

Spring 2002

## A Fine Time at the Fine Line. Another Winter Banquet Has Come and Gone.

Thanks to everyone who attended the Winter Banquet at the The Fine Line Music Café on Thursday, February 21<sup>st</sup>. We had one of our best recent turnouts with over 80 people attending the event. That number includes 24 students who traveled down from St. Cloud. A 'Big Thanks' goes out to Rob Loftus who chaired this year's banquet and also thanks to Stacy Hemming who helped fill my shoes when I wasn't able to attend! One of the goals of our planning was to provide an opportunity for all alumni to socialize and network after the dinner is over. I believe we accomplished that with this year's venue. Many alumni stayed well after dinner was over. I hear all had a great time.

Congratulations to Stacy Hemming the winner of this year's "President's Award". Stacy has been very active in the association since her graduation in 1994. As the Student Liaison, Stacy has been very instrumental in the recruitment of students into the program at SCSU, as the current numbers indicate with well over 50 students in the program. Stacy will be serving as Vice President on this year's board and then as President in 2003. Thanks for all your hard work Stacy!

Congratulations also to Duke-Weeks Realty as they are the recipient of this year's "Outstanding Corporate Support Award". Duke-Weeks employs a number of SCSU graduates and is very active within the association. Thanks to Matt Anderson who was on hand to accept the award for Duke-Weeks. We appreciate all the companies who are loyal supporters of the association.

### What to look for in this Issue:

- Winter Banquet 2002
- Spring 2002 Presidents Letter
- Mooney's Memos
- The Student Connection
- Movers and Shakers
- Upcoming Events
- Editor's Note

Everyone mark your calendars, this summer's golf event has been scheduled for Thursday, August 8<sup>th</sup>. After last year's very successful tournament held at Pebble Creek in Becker we have decided to return there again this year. The shotgun start is scheduled for 1:30, a half hour later than last summer's start. If you weren't able to attend last year's golf outing, make an effort to attend this year. Pebble Creek is a great golf course and the food was outstanding. We look forward to an even better tournament this summer. Watch for your invitation in late June.

We always appreciate any feedback in regards to the Winter Banquet and Summer Golf Tournament. If you have any questions, comments or suggestions please email me at:

[mike@marketplacehome.com](mailto:mike@marketplacehome.com).

Sincerely,

Mike Petroske  
 Social Events Coordinator



Matt Anderson representing Duke-Weeks Realty receiving the Corporate Award from Rob Loftus.

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## **Spring 2002 Presidents Letter**

First, a sincere "thank you" goes out to Stephanie Nyhus for doing a great job as president last year and all the others for donating their time and ideas to **OUR** association. This years banquet was fabulous! Great venue & great band! Rob and Mike - great job, again!

Our pool of eligible members continues to grow. Some stats that I felt were important and interesting are:

320 students have graduated from the SCSU Real Estate Association - Alumni

108 Active, paying members – (this reflects on a 34% association involvement)

24 Students graduating this year

We feel very confident with our Student Relations program. As in years past, Deb & Jessica will continue to coordinate the student nights, homecoming gathering and the annual dinner for the graduating seniors. This program has been extremely helpful in showing how opportunities can be created from alumni's accessibility.

Brett Hall has been instrumental in creating and maintaining our website. We will continue to look within to help with new ideas and updating the information. We would like the web site to be both an information page as well as a communication page for business related functions. Please see us at [www.scsurea.org](http://www.scsurea.org).

Our scholarship fund is currently at \$6,400.00. Our goal is to have \$10,000.00 in the account January 1, 2003. We continue to need your help personally as well as with other corporate avenues to attain this goal. We would appreciate any and all donations. Remember it is **tax deductible!**

As we grow as an alumni group, we need not only concentrate on the needs of the students, but also reacquainting the alumni. We need to understand the value that each age group of graduates can bring to the organization. Retention!

This summer we may coordinate a Saints or Twins game with families included. We are Hoping to find a function for the grads that are now having families, attending hockey and basketball games or have other priorities that take them away from our core functions. By the way .....

2002 Golf Outing at Pebble Creek in Becker, Minnesota on August 8!

Remember to contact any of the board members or me with any thoughts or comments. The board meets at United Properties the first Wednesday of every month at 11:30 a.m. Please feel free to join us at anytime. We will do our best to inform you of what's going on and will continue to give you advance notice to the upcoming events.

We will have a few board positions open next year and would welcome anyone that would be interested in volunteering. It doesn't take much, just a few hours and a few ideas.

Keep in touch and thanks for all your support!

Stefanie Meyer

## Mooney's Memos

Hi everyone, I hope this note finds you all in good health. That has not been an easy commodity to come by this spring. The economist types at the Winter Economic Institute on March 1<sup>st</sup> indicated that we are moving out of the near recession already. It was a near recession because we didn't have the textbook definition of two consecutive quarters of negative growth, only one. I hope your personal economy is improving also. We are looking for an increase in free cash flow at the Mooney household when young Timothy graduates from Northwestern in June.

It appears from the results of the wage survey that many of you experienced a profitable 2000 and 2001. The median income for all grads increased from \$62,578 in 1999 to \$67,470 in 2000 and to \$72,304 in 2001. The median income for those of you who have been out 10 years or more increased to \$91,000 in 2000 and to \$96,000 in 2001. Fifty-four of the total responses of 125 were in the 10+ years since graduation category.

In the list below are the percentages of respondents in each industry category, along with the 2001 median incomes for those categories.

Appraisal-	16.8%	-\$59,333
Development-	8.8%	-\$106,000
Property Mgt-	16%	-\$73,857
Mortgage Banker-	20%	-\$94,750
Brokerage-	20%	-\$89,333
Assessing-	11.2%	-\$53,857
Other Real Estate-	7.2%	-\$48,800
Other Non-Real Estate-	4.8%	-\$91,000

I will be mailing out a complete summary of the results to the survey in a couple of weeks. I'll also post it on the MN Chair in RE web page that can be accessed through the FIRE Dept page at [cob.stcloudstate.edu/fireweb/](http://cob.stcloudstate.edu/fireweb/).

Oh yes, great winter banquet as I said before. Good job Rob, Mike, Steph, Stef, Stacy and everyone else who chipped in and all those who attended.

All for now, don't forget to take some time for yourself and your family,

Steve

## THE STUDENT CONNECTION

As Student Liaisons, our goal is to attract and retain students in the Real Estate program to ensure we as the Real Estate Alumni continue to grow and have qualified individuals to hire.

Each semester we put together a group of 5-7 alums to speak at our student information event regarding the following fields: Appraisal, Brokerage, Development, Mortgage Banking and Property Management. This year's event will be held on Thursday, April 11<sup>th</sup> at D.B. Searles. We would like to personally thank the following individuals in advance for taking time out of their busy schedules to enhance our program by speaking to the students: Tim Vergin (Appraisal), Keith Sturm (Brokerage), Paul Gonyea (Development), and Keith White (Mortgage Banking). We are still in need of someone to speak on Property Management, please give us a call if you have interest.

It is a pleasure to serve you. Please give us a call if you are in need of any new employees this summer/fall or with any questions/comments or suggestions you may have. Thanks.

Sincerely,

Deb Vannelli, CCIM ([deb@upland.com](mailto:deb@upland.com))

Jessica Morgan ([jessica\\_morgan@glasier.com](mailto:jessica_morgan@glasier.com))

# MOVERS AND SHAKERS

**December 2001 graduates:**

Sean Knudson  
Daniel Shumann  
Amy Theis  
Jeremy Weestrاند

**May 2002 graduates:**

Joshua Arsenault  
Shayne Bender  
Josh Bjorklund  
Erika Carlson  
Alana Forlenza  
Michael Gamades  
Matt Gersemehl

**May 2002 graduates (continued)**

Amanda Hotalling  
Luke Knese  
Nicholas Ohland  
Scott Privratsky  
Kris Smeltzer  
Michelle Speiser  
Melissa Steer

**May 2002 graduates (continued)**

Brent Stoner  
Amanda Tietgens  
Timothy Trembley  
Katie Viere  
Penny Wichman  
Jesseka Zellmer

**Also**

Deb Vannelli recently attained her CCIM designation.

## Upcoming Events

What: 2002 SCSU REA Golf Event

When: Thursday, August 8, 2002 – shot gun start at 1:30 p.m.

Where: Pebble Creek in Becker, MN

### I've Moved

If you have changed jobs or addresses you can now go online to [www.scsurea.org](http://www.scsurea.org) and update your information

**Editor's Note**

I am always looking for new ideas to improve our newsletter. If you have any suggestions I would love to hear them. Also, if you know of any one who deserves recognition let me know and I will be sure to include them in the next newsletter under Movers and Shakers. I can best be reached by email at [Tony\\_Johnson@Glaser.com](mailto:Tony_Johnson@Glaser.com). As a reminder, the Fall 2002 newsletter is available on line at [www.scsurea.org](http://www.scsurea.org). The Spring 2002 newsletter will be posted in the near future. Thank you to everyone who contributed to this newsletter. I'll see you all at Pebble Creek.

Sincerely,

Tony Johnson

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